Wem Rural Parish Council

Financial Statement 2017/2018

06 June 2017

Payments

Actual 2016/17		Reserves B/Fwd & Budget 2017/18	Previous Periods	Payments this Period	Total Payments to Date	Anticipated Payments	Over / Under Spend	Notes
	General							
£7,625.23	Clerk Salary / Allowance / Employers NI	£11,500.00	£1,240.56	£841.59	£2,082.15	£9,417.85	£0.00	
£869.94	Admin Expenses	£1,250.00	£1,200.96	-£640.82	£560.14	£689.86	£0.00	
£379.75	Audit Fee	£400.00	£0.00		£0.00	£400.00	£0.00	
£1,058.98	Newsletter	£3,150.00	£2,491.28	-£941.70	£1,549.58	£1,600.42	£0.00	
£75.00	Website	£1,690.00	£0.00		£0.00	£1,690.00	£0.00	
£0.00	Legal Advice	£2,250.00	£0.00		£0.00	£2,250.00	£0.00	
£481.81	Insurance	£550.00	£530.94		£530.94	£19.06	£0.00	
£550.64	SALC Subscription	£575.00	£595.53		£595.53	£0.00	£20.53	
£75.67	Other Subscriptions	£100.00	£0.00		£0.00	£100.00	£0.00	
£500.00	Election Expenses	£900.00	£0.00		£0.00	£900.00	£0.00	
£0.00	VAS	£2,200.00	£0.00		£0.00	£2,200.00	£0.00	
£0.00	Play Equipment Inspection	£100.00	£0.00		£0.00	£100.00	£0.00	
	Training							
£23.00	Clerk	£150.00	£0.00		£0.00	£150.00	£0.00	
£0.00	General	£600.00	£0.00		£0.00	£600.00	£0.00	
	Other							
£0.00	Community Plan Actions	£2,680.00	£0.00		£0.00	£2,680.00	£0.00	
£228.82	Neighbourhood Fund	£348.02	£0.00		£0.00	£348.02	£0.00	
£600.00	Grants	£1,500.00	£0.00		£0.00	£1,500.00	£0.00	
£900.00	s 137	£1,300.00	£0.00		£0.00	£1,300.00	£0.00	
£11,577.00	Community-Led Housing Grant	£52,627.00	£2,453.80		£2,453.80	£50,173.20	£0.00	
£0.00	Repairs	£300.00	£0.00		£0.00	£300.00	£0.00	
£17.00	Drainage Ash Grove/Round Meadow							
	Sub total	**£84,170.02**						
	Contingency	£700.00	£0.00		£0.00	£0.00	-£700.00	
£24,962.84	**Total excl VAT**	**£84,870.02**	**£8,513.07**	**-£740.93**	**£7,772.14**	**£76,418.41**	**-£679.47**	
£2,270.86	VAT	£500.00	£298.71	-£166.45	£132.26	£367.74	£0.00	
£27,233.70	**Total incl VAT**	**£85,370.02**	**£8,811.78**	**-£907.38**	**£7,904.40**	**£76,786.15**	**-£679.47**	

Receipts

Actual 2017/18		Budget 2017/18	Previous Periods	Receipts this Period	Total Receipts to Date	Anticipated Receipts	Over / Under Income
£22,700.00	Precept	£25,000.00	£25,000.00		£25,000.00	£0.00	£0.00
£490.32	Neighbourhood Fund	£0.00	£0.00		£0.00	£0.00	£0.00
£187.18	VAT Refund	£500.00	£2,146.90		£2,146.90	£500.00	£2,146.90
£317.09	Interest	£75.00	£4.56		£4.56	£70.44	£0.00
£23,694.59	**Sub Total**	**£25,575.00**	**£27,151.46**	**£0.00**	**£27,151.46**	**£570.44**	£2,146.90
	Transfer from Reserves	£59,795.02					
£23,694.59	**Total**	**£85,370.02**	**£27,151.46**	**£0.00**	**£27,151.46**	**£570.44**	

Reserves Analysis

Balance as at 1 April 2017	£74,114.07
Transfer from reserves	£59,795.02
Budgeted Reserves	**£14,319.05**
Difference in Receipts and Payments	£2,826.37
Anticpated Reserves as at 31 March 2017	**£17,145.42**

Earmarked Reserves B/Fwd

Legal Fees	1,500.00
Website	1,190.00
VAS	1,650.00
Election Fees	300.00
Community Plan Actions	2,180.00
Bus Shelter VAT	516.00
Neighbourhood Fund	348.02
Community-Led Housing G	52,627.00

Earmarked Reserves		60,311.02
Contingency Reserves		13,803.05
		74,114.07

NOTES
Expenditure

ACCOUNTS TO PAY

Name	Amount
C Warner	766.77
HMRC	281.29
CPPC	165.00
	1,213.06

Community-Led Grant Scheme **69,000.00**

	Cheque issued	Committed	
Edstaston Village Hall	2,150.00		
Wem Cricket Club	3,723.00		
Round Meadow	10,500.00		
Coton Cricket Club		3,886.52	
Esdstaton Village Hall	2,084.00		
Wem Town Junior FC	369.80		
Totals	**18,826.80**	**3,886.52**	**22,713.32**
Grant to be allocated			**46,286.68**

Prepared by: (Clerk) Date:

Approved by: (Chair) Date: