Wem Rural Parish Council

Financial Statement 2018/2019

03 July 2018

Payments

Actual 2018/19		Reserves B/Fwd & Budget 2018/19	Previous Periods	Payments this Period	Total Payments to Date	Anticipated Payments	Over / Under Spend	Notes
	General							
£8,647.25	Clerk Salary / Allowance / Employers NI	£10,750.00	£2,117.43	£546.00	£2,663.43	£8,086.57	£0.00	
£1,213.78	Admin Expenses	£1,250.00	£391.82	£161.07	£552.89	£697.11	£0.00	
£272.50	Audit Fee	£300.00	£75.00		£75.00	£225.00	£0.00	
£2,323.07	Newsletter	£2,500.00	£0.00	£420.00	£420.00	£2,080.00	£0.00	
£255.00	Website	£300.00	£0.00		£0.00	£300.00	£0.00	
£530.94	Insurance	£575.00	£602.18		£602.18	£0.00	£27.18	
£595.53	SALC Subscription	£625.00	£601.64		£601.64	£0.00	-£23.36	
£72.33	Other Subscriptions	£100.00	£0.00		£0.00	£100.00	£0.00	
£400.00	Election Expenses	£300.00	£0.00	£300.00	£300.00	£0.00	£0.00	
£0.00	VAS	£550.00	£0.00		£0.00	£550.00	£0.00	
£66.50	Play Equipment Inspection	£75.00	£0.00		£0.00	£75.00	£0.00	
	Training							
£104.00	Clerk	£150.00	£25.00		£25.00	£125.00	£0.00	
£279.00	General	£350.00	£0.00		£0.00	£350.00	£0.00	
	Other							
£1,000.00	Community Plan Actions	£6,050.00	£0.00		£0.00	£6,050.00	£0.00	
£0.00	Neighbourhood Fund	£348.02	£75.00		£75.00	£273.02	£0.00	
£900.00	Grants	£3,600.00	£600.00		£600.00	£3,000.00	£0.00	
£1,300.00	General Power of Competence	£0.00	£0.00		£0.00	£0.00	£0.00	
£6,396.84	Community-Led Housing Grant	£46,230.16	£5,000.00		£5,000.00	£41,230.16	£0.00	
£0.00	Repairs	£300.00	£0.00		£0.00	£300.00	£0.00	
£0.00	Drainage Ash Grove/Round Meadow							
	Sub total	**£74,353.18**						
	Contingency	£700.00	£0.00		£0.00	£700.00	-£700.00	
£24,356.74	**Total excl VAT**	**£75,053.18**	**£9,488.07**	**£1,427.07**	**£10,915.14**	**£64,141.86**	**-£696.18**	
£953.53	VAT	£400.00	£60.97	£57.82	£118.79	£281.21	£0.00	
£25,310.27	**Total incl VAT**	**£75,453.18**	**£9,549.04**	**£1,484.89**	**£11,033.93**	**£64,423.07**	**-£696.18**	

Receipts

Actual 2017/18		Budget 2018/19	Previous Periods	Receipts this Period	Total Receipts to Date	Anticipated Receipts	Over / Under Income
£25,000.00	Precept	£26,000.00	£26,000.00		£26,000.00	£0.00	£0.00
£0.00	Neighbourhood Fund	£0.00	£0.00		£0.00	£0.00	£0.00
£3,199.41	VAT Refund	£400.00	£0.00	£6.85	£6.85	£393.15	£0.00
£155.60	Interest	£75.00	£24.36		£24.36	£50.64	£0.00
£28,355.01	**Sub Total**	**£26,475.00**	**£26,024.36**	**£6.85**	**£26,031.21**	**£443.79**	£0.00
	Transfer from Reserves	£48,978.18					
£28,355.01	**Total**	**£75,453.18**	**£26,024.36**	**£6.85**	**£26,031.21**	**£443.79**	

Reserves Analysis

Balance as at 1 April 2018	£77,158.81
Transfer from reserves	£48,978.18
Budgeted Reserves	**£28,180.63**
Difference in Receipts and Payments	£696.18
Anticpated Reserves as at 31 March 2018	**£28,876.81**

NOTES

Expenditure

ACCOUNTS TO PAY

Name	**Amount**
C Warner	910.91
NS Print	420.00
Shropshire Council	300.00
	1,630.91

Earmarked Reserves B/Fwd

Clerk's Salary	3,000.00		
Legal Fees	2,250.00		
Website	1,425.00		
VAS	2,200.00		
Election Fees	300.00		Included in Budget
Community Plan Actions	1,550.00		Included in Budget
Bus Shelter VAT	516.00		
Neighbourhood Fund	348.02		Included in Budget
Community-Led Housing G	46,230.16		Included in Budget
Community Grant	600.00		Included in Budget
Earmarked Reserves B/Fwd		58,419.18	
Contingency Reserves		18,739.63	
		77,158.81	

Community-Led Grant Scheme **69,000.00**

	Cheque issued	Committed	
Edstaston Village Hall	2,150.00		
Wem Cricket Club	3,723.00		
Round Meadow	10,500.00		
Coton Cricket Club	3,443.04		
Edstaton Village Hall	2,084.00		
Wem Town Junior FC	369.80		
Wem Sports and Social Clu	500.00		
Wem Swimming & Lifestyle	5,000.00		
Totals	**27,769.84**	**-**	**27,769.84**
Grant to be allocated			**41,230.16**

Prepared by: (Clerk) Date:

Approved by: (Chair) Date: