

Wem Rural Parish Council

Financial Statement 2018/2019

05 March 2019

Payments	Reserves B/Fwd & Budget 2018/19	Previous Periods	Payments this Period	Total Payments to Date	Anticipated Payments	Over / Under Spend	Notes
General							
£8,647.25 Clerk Salary / Allowance / Employers NI	£10,750.00	£7,996.75	£801.59	£8,798.34	£0.00	-£1,951.66	
£1,213.78 Admin Expenses	£1,250.00	£1,201.92	-£31.41	£1,170.51	£0.00	-£79.49	
£272.50 Audit Fee	£300.00	£275.00		£275.00	£0.00	-£25.00	
£2,323.07 Newsletter	£2,500.00	£1,407.01		£1,407.01	£0.00	-£1,092.99	
£255.00 Website	£300.00	£160.50		£160.50	£0.00	-£139.50	
£530.94 Insurance	£575.00	£602.18		£602.18	£0.00	£27.18	
£595.53 SALC Subscription	£625.00	£601.64		£601.64	£0.00	-£23.36	
£72.33 Other Subscriptions	£100.00	£98.50		£98.50	£0.00	-£1.50	
£400.00 Election Expenses	£300.00	£300.00		£300.00	£0.00	£0.00	
£0.00 VAS	£550.00	£0.00		£0.00	£0.00	-£550.00	
£66.50 Play Equipment Inspection	£75.00	£66.50		£66.50	£0.00	-£8.50	
Training							
£104.00 Clerk	£150.00	£25.00		£25.00	£0.00	-£125.00	
£279.00 General	£350.00	£195.00		£195.00	£0.00	-£155.00	
Other							
£1,000.00 Community Plan Actions	£6,050.00	£0.00		£0.00	£0.00	-£6,050.00	£550 to cover QB Monitoring
£0.00 Neighbourhood Fund	£348.02	£75.00		£75.00	£0.00	-£273.02	£3,000 to cover CP Re-refresh
£900.00 Grants	£3,600.00	£2,600.00		£2,600.00	£0.00	-£1,000.00	£460 Wem HGV signs
£1,300.00 General Power of Competence	£0.00	£94.95		£94.95	£0.00	£94.95	
£6,396.84 Community-Led Housing Grant	£46,230.16	£5,000.00		£5,000.00	£0.00	-£41,230.16	
£0.00 Repairs	£300.00	£0.00		£0.00	£0.00	-£300.00	
£0.00 Drainage Ash Grove/Round Meadow							
Sub total	£74,353.18						
Contingency	£700.00	£0.00		£0.00	£700.00	-£700.00	
£24,356.74 Total excl VAT	£75,053.18	£20,699.95	£770.18	£21,470.13	£700.00	-£53,583.05	
£953.53 VAT	£400.00	£434.88	-£9.89	£424.99	£0.00	£24.99	
£25,310.27 Total incl VAT	£75,453.18	£21,134.83	£760.29	£21,895.12	£700.00	-£53,558.06	

Receipts

Actual 2017/18	Budget 2018/19	Previous Periods	Receipts this Period	Total Receipts to Date	Anticipated Receipts	Over / Under Income
£25,000.00 Precept	£26,000.00	£26,000.00		£26,000.00	£0.00	£0.00
£0.00 Neighbourhood Fund	£0.00	£0.00		£0.00	£0.00	£0.00
£3,199.41 VAT Refund	£400.00	£311.49		£311.49	£88.51	£0.00
£155.60 Interest	£75.00	£194.20	£25.38	£219.58	£58.75	£203.33
£28,355.01 Sub Total	£26,475.00	£26,505.69	£25.38	£26,531.07	£147.26	£203.33
Transfer from Reserves	£48,978.18					
£28,355.01 Total	£75,453.18	£26,505.69	£25.38	£26,531.07	£147.26	

Reserves Analysis

Balance as at 1 April 2018	£77,158.81
Transfer from reserves	<u>£48,978.18</u>
Budgeted Reserves	<u>£28,180.63</u>
Difference in Receipts and Payments	<u>£53,761.39</u>
Anticipated Reserves as at 31 March 2018	<u>£81,942.02</u>

Earmarked Reserves B/Fwd

Clerk's Salary	3,000.00	
Legal Fees	2,250.00	
Website	1,425.00	
VAS	2,200.00	
Election Fees	300.00	Included in Budget
Community Plan Actions	1,550.00	Included in Budget
Bus Shelter VAT	516.00	
Neighbourhood Fund	348.02	Included in Budget
Community-Led Housing G	46,230.16	Included in Budget
Community Grant	600.00	Included in Budget

NOTES

Expenditure

Earmarked Reserves B/Fwd	58,419.18
Contingency Reserves	<u>18,739.63</u>
	<u>77,158.81</u>

Community-Led Grant Scheme

Cheque issued		Committed	69,000.00
Edstaston Village Hall	2,150.00		
Wem Cricket Club	3,723.00		
Round Meadow	10,500.00		
Coton Cricket Club	3,443.04		
Edstaston Village Hall	2,084.00		
Wem Town Junior FC	369.80		
Wem Sports and Social Cl.	500.00		
Wem Swimming & Lifestyle	5,000.00		
Edstaston Village Hall		25,000.00	
Totals	27,769.84	25,000.00	<u>52,769.84</u>
Grant to be allocated			<u>16,230.16</u>

ACCOUNTS TO PAY

Name	Amount
C Warner	486.42
HMRC	333.17

819.59

Prepared by:

(Clerk)

Date:

Approved by:

(Chair)

Date: