

Wem Rural Parish Council

Financial Statement 2019/2020

03 September 2019

Payments		Reserves B/Fwd & Budget 2019/20	Previous Periods	Payments this Period	Total Payments to Date	Anticipated Payments	Over / Under Spend	Notes
Actual 2018/19								
General								
£8,798.34	Employment costs	£11,500.00	£3,783.55	£792.41	£4,575.96	£6,924.04	£0.00	
£1,259.79	Admin Expenses	£1,250.00	£641.18	£18.00	£659.18	£590.82	£0.00	
£275.00	Audit Fee	£300.00	£87.00	£200.00	£287.00	£0.00	-£13.00	
£602.18	Insurance	£650.00	£595.55		£595.55	£0.00	-£54.45	
£601.64	SALC Subscription	£650.00	£620.06		£620.06	£0.00	-£29.94	
£98.50	Other Subscriptions	£100.00	£8.00	£87.50	£95.50	£0.00	-£4.50	
£300.00	Election Expenses							
£66.50	Play Equipment Inspection	£75.00	£0.00	£68.50	£68.50	£0.00	-£6.50	
Communications								
£1,428.51	Newsletter	£2,000.00	£1,313.77		£1,313.77	£686.23	£0.00	
£160.50	Website	£250.00	£141.00	£6.75	£147.75	£102.25	£0.00	
£94.95	General Power of Competence	£170.00	£170.00		£170.00	£0.00	£0.00	
Training								
£25.00	Clerk	£150.00	£70.00		£70.00	£80.00	£0.00	
£222.00	General	£350.00	£0.00		£0.00	£350.00	£0.00	
Other								
£205.00	Community Actions	£14,350.00	£6,046.86		£6,046.86	£8,303.14	£0.00	
£75.00	Neighbourhood Fund	£273.02	£273.02		£273.02	£0.00	£0.00	
£2,600.00	Grants	£3,500.00	£500.00		£500.00	£3,000.00	£0.00	
£0.00	Edstaston Village Hall	£3,000.00	£0.00		£0.00	£3,000.00	£0.00	
£5,000.00	Community-Led Housing Grant	£41,230.16	£0.00		£0.00	£41,230.16	£0.00	
£0.00	Repairs	£300.00	£52.00		£52.00	£248.00	£0.00	
	Sub total	£80,098.18						
	Contingency	£700.00	£0.00		£0.00	£700.00	-£700.00	
£21,812.91	Total excl VAT	£80,798.18	£14,301.99	£1,173.16	£15,475.15	£65,214.64	-£808.39	
£483.84	VAT	£400.00	£1,453.75	£53.70	£1,507.45	£250.00	£1,357.45	
£22,296.75	Total incl VAT	£81,198.18	£15,755.74	£1,226.86	£16,982.60	£65,464.64	£549.06	

Receipts

Actual 2018/19	Budget 2019/20	Previous Periods	Receipts this Period	Total Receipts to Date	Anticipated Receipts	Over / Under Income
£26,000.00 Precept	£26,263.00	£26,263.00		£26,263.00	£0.00	£0.00
£0.00 Neighbourhood Fund	£0.00	£0.00		£0.00	£0.00	£0.00
£311.49 VAT Refund	£500.00	£172.35		£172.35	£0.00	£-327.65
£0.00 Community Account	£0.00	£0.00	£200.00	£200.00	£0.00	£200.00
£243.27 Interest	£100.00	£130.69		£130.69	£50.00	£80.69
£26,554.76 Sub Total	£26,863.00	£26,566.04	£200.00	£26,766.04	£50.00	£-46.96
Transfer from Reserves	£54,335.18					
£26,554.76 Total	£81,198.18	£26,566.04	£200.00	£26,766.04	£50.00	£-46.96

Reserves Analysis

		Reserves	B/Fwd	Review
Balance as at 1 April 2019	£81,416.82	Employment Costs	3,000.00	
Transfer from reserves	£54,335.18	Legal Fees	2,250.00	500.00
Budgeted Reserves	£27,081.64	Website	1,425.00	500.00
Difference in Receipts and Payments	£-596.02	VAS	2,200.00	2,200.00
Anticipated Reserves as at 31 March 2019	£26,485.62	Bus Shelter VAT	516.00	516.00
		Highways	1,010.00	1,010.00
		Edstaston Village Hall	8,000.00	8,000.00
		Community Actions	4,340.00	9,850.00
		Neighbourhood Fund	273.02	273.02
		Community-Led Housing G	41,230.16	41,230.16
		Grant	500.00	500.00
		Earmarked Reserves	64,744.18	64,579.18
		Contingency Reserves		16,837.64
				81,416.82

NOTES

ACCOUNTS TO PAY

Name	Amount
C Warner	761.57
HMRC	55.59
PKF Littlejohn LLP	240.00
SLCC	87.50
Playsafety Ltd	82.20
	<u>1,226.86</u>

Community-Led Grant Scheme	Cheque issued	Committed
Edstaston Village Hall	2,150.00	
Wem Cricket Club	3,723.00	
Round Meadow	10,500.00	
Coton Cricket Club	3,443.04	
Edstaston Village Hall	2,084.00	
Wem Town Junior FC	369.80	
Wem Sports and Social Clt	500.00	
Wem Swimming & Lifestyle	5,000.00	
Edstaston Village Hall		25,000.00
Newtown Car Park		15,000.00
Totals	27,769.84	40,000.00
Grant to be allocated		67,769.84
		<u>1,230.16</u>

Prepared by:

(Clerk)

Date:

Approved by:

(Chair)

Date: