

Wem Rural Parish Council

Financial Statement 2019/2020

07 January 2020

Payments								
Actual 2018/19		Reserves B/Fwd & Budget 2019/20	Previous Periods	Payments this Period	Total Payments to Date	Anticipated Payments	Over / Under Spend	Notes
<b>General</b>								
£8,798.34	Employment costs	£11,500.00	£6,910.45	£804.73	£7,715.18	£2,034.82	£-1,750.00	
£1,259.79	Admin Expenses	£1,250.00	£713.18	£53.98	£767.16	£482.84	£0.00	
£275.00	Audit Fee	£300.00	£287.00		£287.00	£0.00	£-13.00	
£602.18	Insurance	£650.00	£595.55		£595.55	£0.00	£-54.45	
£601.64	SALC Subscription	£650.00	£620.06		£620.06	£0.00	£-29.94	
£98.50	Other Subscriptions	£100.00	£95.50		£95.50	£0.00	£-4.50	
£300.00	Election Expenses							
£66.50	Play Equipment Inspection	£75.00	£68.50		£68.50	£0.00	£-6.50	
<b>Communications</b>								
£1,428.51	Newsletter	£2,000.00	£2,350.95		£2,350.95	£649.05	£1,000.00	
£160.50	Website	£250.00	£216.75		£216.75	£33.25	£0.00	
£94.95	General Power of Competence	£170.00	£170.00		£170.00	£0.00	£0.00	
<b>Training</b>								
£25.00	Clerk	£150.00	£70.00		£70.00	£0.00	£-80.00	
£222.00	General	£350.00	£0.00		£0.00	£100.00	£-250.00	
<b>Other</b>								
£205.00	Community Actions	£14,350.00	£6,046.86	£3,555.00	£9,601.86	£4,748.14	£0.00	£400 N/Bord
£0.00	cPADS	£0.00	£0.00	£5,755.00	£5,755.00	£435.00	£6,190.00	
£75.00	Neighbourhood Fund	£273.02	£273.02		£273.02	£0.00	£0.00	
£2,600.00	Grants	£3,500.00	£500.00		£500.00	£3,000.00	£0.00	
£0.00	Edstaston Village Hall	£3,000.00	£0.00		£0.00	£3,000.00	£0.00	
£5,000.00	Community-Led Housing Grant	£41,230.16	£0.00		£0.00	£41,230.16	£0.00	
£0.00	Repairs	£300.00	£335.00		£335.00	£0.00	£35.00	
	<b>Sub total</b>	<b>£80,098.18</b>						
	Contingency	£700.00	£0.00		£0.00	£700.00	£0.00	
<b>£21,812.91</b>	<b>Total excl VAT</b>	<b>£80,798.18</b>	<b>£19,252.82</b>	<b>£10,168.71</b>	<b>£29,421.53</b>	<b>£56,413.26</b>	<b>£5,036.61</b>	
£483.84	VAT	£400.00	£1,714.87	£718.20	£2,433.07	£281.80	£2,314.87	
<b>£22,296.75</b>	<b>Total incl VAT</b>	<b>£81,198.18</b>	<b>£20,967.69</b>	<b>£10,886.91</b>	<b>£31,854.60</b>	<b>£56,695.06</b>	<b>£7,351.48</b>	

**Receipts**

Actual 2018/19	Budget 2019/20	Previous Periods	Receipts this Period	Total Receipts to Date	Anticipated Receipts	Over / Under Income
£26,000.00 Precept	£26,263.00	£26,263.00		£26,263.00	£0.00	£0.00
£0.00 Neighbourhood Fund	£0.00	£0.00		£0.00	£0.00	£0.00
£311.49 VAT Refund	£500.00	£172.35		£172.35	£0.00	-£327.65
£0.00 Community Account	£0.00	£290.00		£290.00	£0.00	£290.00
£0.00 National Lottery Grant	£0.00	£5,780.00		£5,780.00	£0.00	£5,780.00
£243.27 Interest	£100.00	£218.80	£29.71	£248.51	£60.29	£208.80
<b>£26,554.76 Sub Total</b>	<b>£26,863.00</b>	<b>£32,724.15</b>	<b>£29.71</b>	<b>£32,753.86</b>	<b>£60.29</b>	<b>£5,951.15</b>
Transfer from Reserves	£54,335.18					
<b>£26,554.76 Total</b>	<b>£81,198.18</b>	<b>£32,724.15</b>	<b>£29.71</b>	<b>£32,753.86</b>	<b>£60.29</b>	<b>£5,951.15</b>

**Reserves Analysis**

Balance as at 1 April 2019	£81,416.82
Transfer from reserves	£54,335.18
<b>Budgeted Reserves</b>	<b>£27,081.64</b>
Difference in Receipts and Payments	-£1,400.33
<b>Anticipated Reserves as at 31 March 2019</b>	<b>£25,681.31</b>

Reserves	B/Fwd	Review
Employment Costs	3,000.00	
Legal Fees	2,250.00	500.00
Website	1,425.00	500.00
VAS	2,200.00	2,200.00
Bus Shelter VAT	516.00	516.00
Highways	1,010.00	1,010.00
Edstaston Village Hall	8,000.00	8,000.00
Community Actions	4,340.00	9,850.00
Neighbourhood Fund	273.02	273.02
Community-Led Housing G Grant	41,230.16	41,230.16
	500.00	500.00
Earmarked Reserves	64,744.18	64,579.18
Contingency Reserves		16,837.64
		<b>81,416.82</b>

£550 to cover QB Monitoring. £460 Wem HGV Signs

**NOTES**

**ACCOUNTS TO PAY**

Name	Amount
C Warner	865.91
JACS (UK) Ltd	4266.00
Community Heartbeat Trust	5755.00
	<u>10,886.91</u>

**Community-Led Grant Scheme**

	Cheque issued	Committed
Edstaston Village Hall	2,150.00	
Wem Cricket Club	3,723.00	
Round Meadow	10,500.00	
Coton Cricket Club	3,443.04	
Edstaston Village Hall	2,084.00	
Wem Town Junior FC	369.80	
Wem Sports and Social Clt	500.00	
Wem Swimming & Lifestyle	5,000.00	
Edstaston Village Hall		25,000.00
Newtown Car Park		15,000.00
<b>Totals</b>	<b>27,769.84</b>	<b>40,000.00</b>
<b>Grant to be allocated</b>		<b>67,769.84</b>
		<u>1,230.16</u>

Prepared by:

(Clerk) Date:

Approved by:

(Chair) Date: