

Wem Rural Parish Council

Receipts and Payments Account - Year Ended 31 March 2020

2018/2019		2019/2020	
£	<u>Receipts</u>	£	£
26,000.00	Precept		26,263.00
243.27	Interest		292.83
0.00	National Lottery		5,780.00
0.00	Community Fund Raising		290.00
311.49	VAT Refund		172.35
26,554.76	Total Receipts		32,798.18
<u>Payments</u>			
Establishment Expenses			
1,534.79	General Administration / Audit	1,407.36	
8,798.34	Employment Costs	9,307.09	
602.18	Insurance	595.55	
1,589.01	Newsletter/Website/Notice Boards	3,621.36	
700.14	Subscription	715.56	
247.00	Training	97.00	
66.50	Play Equipment	68.50	
0.00	Repairs	335.00	
300.00	Election Expenses	0.00	
			16,147.42
Grants / Community Actions			
2,600.00	Community Annual	3,200.00	
5,000.00	Community-Led Housing	0.00	
0.00	Jubilee Beacon	519.31	
0.00	Community Actions	8,906.77	
0.00	cPADs	6,190.00	
			18,816.08
75.00	Neighbourhood Fund		273.02
94.96	General Power of Competence		170.00
205.00	Parish Plan		415.24
483.84	Input VAT - reclaimable		2,729.78
22,296.76	Total Expenditure		38,551.54
4,258.00	Excess of Payments over Receipts		- 5,753.36

Signed

Chair

Date

Signed

Clerk

Date

Balance Sheet as at 31 March 2020

Current Assets		
	Bank Balances	
4,184.10	Current Account	3,367.22
35,363.41	Deposit Account	30,494.45
519.31	Community Account	290.00
41,869.31	Grant Account	42,031.10
81,936.13	Net Assets	76,182.77
	Represented by Reserves	
77,678.12	Balance as at 1 April 2019	81,936.13
4,258.01	Plus excess Receipts over Payments	5,753.36
81,936.13	Balance as at 31 March 2020	76,182.77

RESERVES BREAKDOWN

Legal Fees	500.00	
Website	500.00	
VAS	2,200.00	
Community Plan Actions	4,000.00	
Bus Shelter VAT	516.00	
Highways	1,010.00	
Community-Led Housing Grant	41,230.16	
Edstaston Village Hall	11,000.00	
Community Account	290.00	
Earmarked Reserves		61,246.16
Contingency Reserves		14,936.61
		76,182.77

Signed	Chair	Date
Signed	Clerk	Date