

Wem Rural Parish Council, Shropshire

Explanation of significant variances in the accounting statements – Section 2 of the Annual Governance and Accountability Return Accounts for the year ended 31 March 2022.

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 1	2020/21 £	2021/22 £	Variances (+/-) £	Detailed explanation of variances
Box 1	76,182	46,637		
Box 2 <i>Precept</i>	26,788	26,308	480	
Box 3 Other income	4,123	3,982	141	
Box 4 Staff costs	10,886	11,468	582	
Box 5 Loan interest/capital	NIL	NIL	-	
Box 6 Other payments	49,570	14,353	35,217	Increase of grants to the community £1,020, administration costs and audit fee £890, VAT payment £300, Neighbourhood Fund payment £530 and management of cPADS £165. Reduction of other expenditure from previous year village hall grant £25,000, community actions (for example resurfacing local playpark) £12,570 and publication costs of newsletter £600.
Box 7	46,637	51,106		
Box 8	46,637	51,106		
Box 9 Fixed assets & long term assets	23,049	23,434	385	
Box 10 Total borrowing	NIL	NIL	-	

April 2022