

Wem Rural Parish Council

Financial Statement 2023/2024

01 August 2023

Payments								
Actual 2022/23	Reserves B/Fwd & Budget 2022/23	Previous Periods	Payments this Period	Total Payments to Date	Anticipated Payments	Over / Under Spend	Notes	
General								
£12,930.20	Employment costs	£12,500.00	£4,677.30	1,056.10	£5,733.40	£6,766.60	£0.00	
£1,541.97	Admin Expenses	£2,500.00	£1,196.55	£326.50	£1,523.05	£976.95	£0.00	NALC/SALC Registration £260
£200.00	Audit Fee	£400.00	£100.00		£100.00	£300.00	£0.00	
£747.94	Insurance	£800.00	£756.24		£756.24	£0.00	£43.76	
£731.11	SALC Subscription	£800.00	£0.00		£0.00	£800.00	£0.00	
£0.00	Other Subscriptions	£200.00	£70.00		£70.00	£130.00	£0.00	
£300.00	Election Expenses	£300.00	£0.00		£0.00	£300.00	£0.00	
£70.00	Play Equipment Inspection	£75.00	£0.00		£0.00	£75.00	£0.00	
Communications								
£1,587.70	Newsletter	£3,000.00	£1,220.37		£1,220.37	£1,779.63	£0.00	
£139.75	Website	£500.00	£245.00	£98.00	£343.00	£157.00	£0.00	
Training								
£480.00	Clerk	£1,000.00	£195.00		£195.00	£805.00	£0.00	
£210.00	General	£250.00	£30.00		£30.00	£220.00	£0.00	
Business								
£0.00	Wem Business Partership Growth Event		£120.00		£120.00		£880.00	
Other								
-£423.76	Community Actions	£11,546.68	£0.00		£0.00	£11,546.68	£0.00	
£165.00	cPADS	£975.00	£435.00		£435.00	£540.00	£0.00	
£0.00	Neighbourhood Fund	£9,278.43	£0.00		£0.00	£9,278.43	£0.00	
£0.00	Grants (VCH Shropshire £800)	£8,800.00	£5,982.84		£5,982.84	£2,817.16	£0.00	
£0.00	Edstaston Village Hall	£7,646.05	£0.00		£0.00	£7,646.05	£0.00	
£15,000.00	Community-Led Housing Grant	£1,230.16	£1,230.16		£1,230.16	£0.00	£0.00	
£590.00	Planters	£900.00	£0.00		£0.00	£900.00	£0.00	
£0.00	Repairs	£400.00	£0.00		£0.00	£400.00	£0.00	
Sub total								
		£63,101.32			£0.00			
£34,269.91	Total excl VAT	£63,101.32	£16,258.46	£1,480.60	£17,739.06	£45,438.50	£923.76	
£677.18	VAT	£1,000.00	£383.01	£20.58	£403.59	£596.41	£0.00	
£34,947.09	Total incl VAT	£64,101.32	£16,641.47	£1,501.18	£18,142.65	£46,034.91	£923.76	£83,243.97
£18,126.65								

Receipts

Actual 2022/23	Budget 2023/24	Previous Periods	Receipts this Period	Total Receipts to Date	Anticipated Receipts	Over / Under Income
£26,844.00 Precept	£28,926.00	£28,926.00		£28,926.00	£0.00	£0.00
£0.00 Grants	£1,000.00	£0.00	£1,000.00	£1,000.00	£0.00	£1,000.00
£6,722.35 Neighbourhood Fund	£0.00	£0.00		£0.00	£0.00	£0.00
£1,189.38 VAT Refund	£1,000.00	£0.00		£0.00	£1,000.00	£0.00
£105.00 Community	£0.00	£0.00		£0.00	£0.00	£0.00
£71.26 Interest	£15.00	£0.00		£0.00	£15.00	£0.00
£34,931.99 Sub Total	£30,941.00	£28,926.00	£1,000.00	£29,926.00	£1,015.00	£1,000.00
Transfer from Reserves	£33,160.32					
£34,931.99 Total	£64,101.32	£28,926.00	£1,000.00	£29,926.00	£1,015.00	£1,000.00

Reserves Analysis

Balance as at 1 April 2023	£51,091.09
Transfer from reserves	£33,160.32
Budgeted Reserves	£17,930.77
Difference in Receipts and Payments	£76.24
Anticipated Reserves as at 31 March 2024	£18,007.01

Reserves

	B/Fwd
Legal Fees	500.00
Website	500.00
Neighbourhood Fund	9,278.43
Community Actions	9,546.68
Community-Led Housing Gi	1,230.16
Edstaston Village Hall	7,646.05
cPADS	405.00
Community Grants	4,800.00
Community Account	40.00
Earmarked Reserves	33,946.32
Contingency Reserves	17,144.77
	51,091.09

Add in accounts to pay **ACCOUNTS TO PAY**

C Warner	298.65
H McCabe	1,187.53
Edstaston Village Hall	15.00
	£1,501.18

Community-Led Grant Scheme

	Cheque issued	Committed
Edstaston Village Hall	2,150.00	
Wem Cricket Club	3,723.00	
Round Meadow	10,500.00	
Coton Cricket Club	3,443.04	
Edstaston Village Hall	2,084.00	
Wem Town Junior FC	369.80	
Wem Sports and Social Clu	500.00	
Wem Swimming & Lifestyle	5,000.00	
Edstaston Village Hall	25,000.00	
Newtown Car Park	15,000.00	
Edstaston Village Hall	1,230.16	
Totals	69,000.00	
Grant to be allocated		69,000.00

Prepared by: (Clerk) Date:

Approved by: (Chair) Date:

Wem Business Partnership Growth Fundi Expenses	Reipts
Grant received	£1,000
The Happy Café	£120.00
TOTAL SPENT	120.00
Amount left	880.00